

LENORE AASENG  
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September 30, 2008

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S.D. SEC. OF STATE

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Secretary of State  
State Capitol  
500 East Capitol, Suite 204  
Pierre, South Dakota 57501-5077

Attn: Monae Johnson

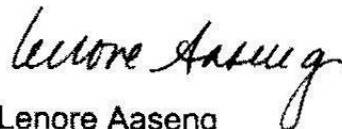
Re: \$4,851,000 Clean Water Revenue Bond,  
dated as of September 30, 2008  
City of Vermillion, South Dakota

Dear Sir/Madam:

Pursuant to the terms of SDCL 6-8B-19, we enclose for filing an original and one copy of the Bond Information Statement for the above issue, together with a check for \$1.00 in payment of the filing fee.

We would appreciate your returning a stamped copy of the Bond Information Statement in the enclosed self-addressed envelope.

Sincerely,



Lenore Aaseng  
Senior Paralegal

Enclosures

## BOND INFORMATION STATEMENT

State of South Dakota

SDCL 6-8B-19

Return to: Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-

FILING FEE: \$1.00

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Vermillion
2. Designation of issue: Loan from State Revolving Fund  
(Clean Water Program)
3. Date of issue: September 30, 2008
4. Purpose of issue: Wastewater system improvements
5. Type of bond: Revenue
6. Principal amount and denomination of bond: A single bond in  
the principal amount of \$4,851,000
7. Paying dates of principal and interest: Quarterly,  
commencing October 1, 2010 to and including July 1, 2030

8. Amortization schedule: Interest accruing from an initial amortization date of 7/1/10; payments of principal and interest payable quarterly commencing 10/1/10 and ending 7/1/2030.

<u>Year</u>	<u>Principal and Interest Payment Amount</u>	<u>Interest Rate</u>
See Above	\$82,702.31*	3.25%

9. Interest rate or rates, including total aggregate interest cost: 3.25%; \$1,765,184.59\*

*\*Calculated on the basis of an initial amortization schedule, assuming all proceeds are advanced on September 30, 2008, interest accruing from the initial amortization date of 7/1/2010 and including administrative surcharge amounts.*

This is to certify that the above information pertaining to the

City of Vermillion

is true and correct on this 30th day of September, 2008.

By: 

Its: Michael D. Carlson  
Finance Officer